

Bill History
Session Year 2011
Substitute for Raised S.B. No. 1110

Public Act No. 11-216 [pdf]	Bill Analysis for File Copy 252
File No. 252 [pdf]	Fiscal Note for File Copy 252
BA Joint Fav. Rpt	PS Joint Fav. Rpt
Raised Bill [pdf]	BA Joint Favorable Substitute [pdf]
BA Vote Tally Sheet [pdf]	JUD Vote Tally Sheet [pdf]
PS Vote Tally Sheet [pdf]	Senate Roll Call Vote 136

Introducer(s):
Banks Committee

Title: AN ACT CONCERNING CONSUMER CREDIT LICENSES AND THE CONNECTICUT UNIFORM SECURITIES ACT.

Statement of Purpose: To establish exempt registrant capabilities for sponsoring and bonding of mortgage loan originators; establish required surety bond amounts; clarify licensure requirements for loan processors and underwriters and create exempt registrant sponsorship capability for such loan processor and underwriters; clarify applicability of mortgage loan originator licensure requirements to individuals renegotiating or offering to renegotiate the terms of residential mortgage loans on behalf of mortgagors and create an obligation and a capability for such individuals to be licensed and bonded as mortgage loan originators; to amend the application requirements for various types of consumer credit licenses to require an applicant to provide the complete history of criminal convictions of the applicant and authorize the Banking Commissioner to conduct a state and federal criminal history records check of such persons and certain other related persons of such applicant; and to authorize the commissioner to deny an application for a license if the applicant or certain other related persons of such applicant have been convicted of any misdemeanor involving any aspect of the business for which a license is being sought, or any felony.

Bill History:

03/02/11 REFERRED TO JOINT COMMITTEE ON Banks Committee
03/03/11 PUBLIC HEARING 03/08
03/15/11 JOINT FAVORABLE SUBSTITUTE
03/15/11 FILED WITH LEGISLATIVE COMMISSIONERS' OFFICE
03/23/11 REFERRED TO OFFICE OF LEGISLATIVE RESEARCH AND OFFICE OF FISCAL ANALYSIS 03/28/11-5:00 PM
03/29/11 REPORTED OUT OF LEGISLATIVE COMMISSIONERS' OFFICE
03/29/11 FAVORABLE REPORT, TABLED FOR THE CALENDAR, SENATE
03/29/11 SENATE CALENDAR NUMBER 177
03/29/11 FILE NUMBER 252
05/11/11 SENATE PASSED
05/11/11 ON CONSENT CALENDAR
05/12/11 FAVORABLE REPORT, TABLED FOR THE CALENDAR, HOUSE
05/12/11 HOUSE CALENDAR NUMBER 503
05/17/11 REFERRED BY HOUSE TO COMMITTEE ON Judiciary Committee
05/18/11 JOINT FAVORABLE

05/18/11 FILED WITH LEGISLATIVE COMMISSIONERS' OFFICE
05/18/11 REPORTED OUT OF LEGISLATIVE COMMISSIONERS' OFFICE
05/18/11 NO NEW FILE BY COMMITTEE ON Judiciary Committee
05/18/11 TABLED FOR THE CALENDAR, HOUSE
05/24/11 REFERRED BY HOUSE TO COMMITTEE ON Public Safety and Security Committee
05/26/11 JOINT FAVORABLE
05/26/11 FILED WITH LEGISLATIVE COMMISSIONERS' OFFICE
05/26/11 REPORTED OUT OF LEGISLATIVE COMMISSIONERS' OFFICE
05/26/11 NO NEW FILE BY COMMITTEE ON Public Safety and Security Committee
05/26/11 TABLED FOR THE CALENDAR, HOUSE
06/08/11 HOUSE PASSED
06/08/11 ON CONSENT CALENDAR
06/08/11 IN CONCURRENCE
06/28/11 PUBLIC ACT 11-216
06/30/11 TRANSMITTED TO THE SECRETARY OF STATE
07/13/11 SIGNED BY THE GOVERNOR

Co-sponsor(s):

Sen. Joseph J. Crisco, 17th Dist. Sen. Edwin A. Gomes, 23rd Dist.